

STATEMENT OF PURPOSE

RS27789 / H0553

Owners of 5,000 or more acres of forest land pay taxes according to a complex formula developed by the Committee on Forestland Taxation Methodology. One variable in the formula is productivity classification, which measures how good the soil on a particular parcel is for growing trees. This bill would limit changes to a parcel's productivity classification. Additionally, it would simplify the complex formula by indexing forest land values to average changes in stumpage values, encouraging greater transparency and predictability. Finally, it would place language detailing implementation of the methodology, which has been in administrative rule, into statute

FISCAL NOTE

This bill does not require any new or additional funding. Limiting changes to productivity classifications and simplifying the forest land valuation methodology may result in cost savings to counties

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).